

MARKET RELEASE

7 August 2013

BWP Trust

TRADING HALT

The securities of BWP Trust (the "Trust") will be placed in Trading Halt Session State at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 9 August 2013 or when the announcement is released to the market.

Security Code: BWP

Fiona Murphy Senior Adviser, Listings Compliance (Perth)

bwp management

Responsible Entity for the BWP Trust

Level 6, 40 The Esplanade Perth WA 6000

splanade GPO Box M978

Perth WA 6843

T +618 9327 4356 F +618 9327 4344

www.bwptrust.com.au

7 August 2013

Fiona Murphy ASX Limited Exchange Plaza 2 The Esplanade PERTH WA, 6000 fiona.murphy@asx.com.au tradinghaltsperth@asx.com.au

Dear Fiona

BWP Trust (ASX: BWP) - Request for trading halt

Under Listing Rule 17.1, BWP Management Limited ABN 26 082 856 424 (BWPM), as responsible entity of the BWP Trust ARSN 088 581 097 (BWP), requests an immediate trading halt with respect to units in BWP.

The trading halt is requested following a media inquiry which indicates that confidentiality may have been lost in relation to an incomplete proposal involving a potential equity raising.

In accordance with Listing Rule 17.1, BWPM provides the following information:

- (a) The trading halt is necessary as otherwise trading in BWP units may take place in an uninformed market;
- (b) BWPM requests that the trading halt remain in place until the open of trading on Friday, 9 August 2013, unless BWPM makes an announcement requesting that the trading halt be lifted before that time; and
- (c) BWPM is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Karen Lange Company Secretary