



## Notification of dividend / distribution

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### Update Summary

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**Entity name**

BWP TRUST

**Security on which the Distribution will be paid**

BWP - ORDINARY UNITS FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday February 8, 2017

**Reason for the Update**

Update of distribution estimate for the actual payable for the six months ending 31 December 2016

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BWP TRUST

**1.2 Registered Number Type**

ARSN

**Registration Number**

088581097

**1.3 ASX issuer code**

BWP

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Update of distribution estimate for the actual payable for the six months ending 31 December 2016

**1.4b Date of previous announcement(s) to this update**

Tuesday December 13, 2016

**1.5 Date of this announcement**

Wednesday February 8, 2017

**1.6 ASX +Security Code**

BWP



**ASX +Security Description**

ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Saturday December 31, 2016

**2A.4 +Record Date**

Friday December 30, 2016

**2A.5 Ex Date**

Thursday December 29, 2016

**2A.6 Payment Date**

Friday February 24, 2017

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount**

<b>per +security (in primary currency) for all dividends/distributions notified in this form</b>	<b>Estimated or Actual?</b>
AUD 0.08630000	Actual

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)



**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD 0.08600000

**3A.1a(i) Date that actual ordinary amount will be announced**

Wednesday February 8, 2017

**Estimated or Actual?**

Actual

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.08630000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.08630000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday January 3, 2017 17:00:00

**4A.3 DRP discount rate**

0.0000 %

**4A.4 Period of calculation of reinvestment price**



**Start Date**

Monday January 9, 2017

**End Date**

Monday February 6, 2017

**4A.5 DRP price calculation methodology**

The allocation price for the units under DRP will be calculated as the average of the daily volume weighted average unit price on each of the 20 consecutive trading days from and including 9 January 2017 to 6 February 2017.

**4A.6 DRP Price (including any discount):**

AUD 2.92000

**4A.7 DRP +securities +issue date**

Friday February 24, 2017

**4A.8 Will DRP +securities be a new issue?**

No

**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**

No

**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**

No

**4A.11 Are there any other conditions applying to DRP participation?**

Yes

**4A.11a Conditions for DRP participation**

Participation in the DRP is open to all unitholders whose addresses are in Australia and New Zealand.

**4A.12 Link to a copy of the DRP plan rules**

**4A.13 Further information about the DRP**

For further information regarding the DRP please go to the Investors, Distribution Reinvestment Plan, section of the Trust's website, [www.bwptrust.com.au](http://www.bwptrust.com.au).

Alternatively contact the registry, Computershare at [www.investorcentre.com/bwp](http://www.investorcentre.com/bwp) or by telephone on 1300 136 972 (within Australia).

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Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

Units to be allocated under the DRP will be acquired on-market and transferred to participants on 24 February 2017. A broker will be engaged to assist in this process.

**5.2 Additional information for inclusion in the Announcement Summary**