
DRP issue price

The Directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, today advised the distribution reinvestment plan (“DRP”) issue price is \$1.7424 per unit for the six month period ending 31 December 2009.

The issue price is based on a 2.5 per cent discount to the volume weighted average unit price of BWP units on the Australian Securities Exchange for the 10 trading days from 4 January 2010 to 15 January 2010.

The units issued under the DRP will rank equally with existing units. The DRP units will be issued when distribution entitlements are paid which is expected to be on 26 February 2010.

For further information please contact:

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