

ASX release

10 August 2011

SUSPENSION OF DISTRIBUTION REINVESTMENT PLAN

The Directors of BWP Management Limited, the responsible entity for the BWP Trust, today announced that in view of the uncertainty and volatility being experienced in the Australian equity markets and the prevailing market price of BWP Trust units, the board has resolved to suspend the Distribution Reinvestment Plan ("DRP") in respect of the final distribution for the year ended 30 June 2011.

Unitholders who had elected to participate in the DRP for the final distribution will instead receive a cash distribution paid by cheque or direct credit according to the most recent payment instructions for the respective unitholding.

The distribution will be paid to unitholders on 26 August 2011.

For further information please contact:

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