

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BUNNINGS PROPERTY MANAGEMENT LIMITED, the responsible entity for the BUNNINGS WAREHOUSE PROPERTY TRUST
ABN	26 082 856 424

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER JOHN JOHNSTON
Date of last notice	16 SEPTEMBER 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest	
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Peter John Johnston and Maree Bernadette Johnston as trustees for the PJ Johnston Superannuation Fund were the registered holders of shares in Coles Group Limited. Peter John Johnston is a beneficiary of the fund. Shares in Wesfarmers Limited have been issued as consideration pursuant to the Scheme of Arrangement for Coles Group Limited.	
Date of change	23 November 2007	
No. of securities held prior to change	Bunnings Warehouse Property Trust Units:	
	Indirect (Peter John Johnston and Maree Bernadette Johnston as joint registered holders.)	25,303 units

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	Indirect (Peter John Johnston and Maree Bernadette Johnston as trustees for the PJ Johnston Superannuation Fund are the registered holders. Peter John Johnston is a beneficiary of the fund.)	20,000 units
	Wesfarmers Limited fully paid ordinary shares:	
	Direct	20,523 shares
	Indirect (Peter John Johnston and Maree Bernadette Johnston as joint registered holders.)	8,490 shares
Class	Fully paid ordinary shares – Wesfarmers Limited	
	Fully paid partially protected ordinary shares – Wesfarmers Limited	
Number acquired	725	Fully paid ordinary shares – Wesfarmers Limited
	612	Fully paid partially protected ordinary shares – Wesfarmers Limited
Number disposed		
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares in Wesfarmers Limited issued as consideration pursuant to the Scheme of Arrangement for Coles Group Limited.	
No. of securities held after change	Bunnings Warehouse Property Trust Units:	
	Indirect (Peter John Johnston and Maree Bernadette Johnston as joint registered holders.)	25,303 units
	Indirect (Peter John Johnston and Maree Bernadette Johnston as trustees for the PJ Johnston Superannuation Fund are the registered holders. Peter John Johnston is a beneficiary of the fund.)	20,000 units

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	Wesfarmers fully paid ordinary shares:	
	Direct	20,523 shares
	Indirect (Peter John Johnston and Maree Bernadette Johnston as joint registered holders.)	8,490 shares
	Indirect (Peter John Johnston and Maree Bernadette Johnston as trustees for the PJ Johnston Superannuation Fund are the registered holders. Peter John Johnston is a beneficiary of the fund.)	725 shares
	Fully paid partially protected ordinary shares – Wesfarmers Limited:	
	Indirect (Peter John Johnston and Maree Bernadette Johnston as trustees for the PJ Johnston Superannuation Fund are the registered holders. Peter John Johnston is a beneficiary of the fund.)	612 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares in Wesfarmers Limited issued as consideration pursuant to the Scheme of Arrangement for Coles Group Limited.	

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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