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**BWP completes equity raising initial allotment**

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The Bunnings Warehouse Property Trust (BWP) has completed the initial allotment of units following the equity raising announced on 17 February 2011.

BWP has allotted 47,008,582 units under the Institutional Entitlement Offer and 1,088,046 units under the Retail Entitlement Offer where valid applications were received by the retail early acceptance due date. (The total number of new units allotted today is 48,096,628 taking the number of BWP units on issue to 479,870,962.)

Trading of these new units commenced today and holding statements will also be dispatched today.

Any valid applications received by the retail early acceptance due date for additional new units in excess of entitlements will be held over until the final allotment date.

Eligible retail unitholders have until 8.00pm (AEDT) on Wednesday 16 March 2011 (or 6.00pm (AEDT) if paying by BPay) to take up their entitlements under the Retail Entitlement Offer.

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