bwp TRUST

Level 6, 40 The Esplanade
Perth WA 6000

GPO Box M978
Perth WA 6843

T +61 8 9327 4356
F +61 8 9327 4344
www.bwptrust.com.au

# ASX release

**16 July 2012**

## DRP ISSUE PRICE

The Directors of BWP Management Limited, the responsible entity for the BWP Trust, today advised the distribution reinvestment plan (“DRP”) issue price for the six month period ending 30 June 2012 is $1.8868 per unit.

The issue price is the volume weighted average unit price (with no discount applied) of BWP units on the Australian Securities Exchange for the 10 trading days from 2 July 2012 to 13 July 2012.

The units issued under the DRP will rank equally with existing units. The DRP units will be issued when distribution entitlements are paid, which is expected to be on 29 August 2012.

For further information please contact:

**Grant Gernhoefer**
General Manager
BWP Management Limited

Telephone: +61 8 9327 4318
E-mail: ggernhoefer@bwptrust.com.au
Website: www.bwptrust.com.au