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29 February 2024

BWP TRUST OFFER TO MERGE WITH NEWMARK PROPERTY REIT

NOTICE OF THIRD PARTY CONSENTS CONDITION TO THE OFFER FULFILLED

The Directors of BWP Management Limited as responsible entity for the BWP Trust (ASX:BWP) ("**BWP**") refer to its off-market takeover offer ("**Offer**") under Chapter 6 of the Corporations Act 2001 (Cth) (**Corporations Act**) for all of the stapled securities in Newmark Property REIT (ASX:NPR) ("**NPR**").

BWP refers to the "Third party consents" condition to the Offer and confirms that Newmark REIT Management Limited as responsible entity for NPR has obtained the required Third party consents as outlined in section 7 of Annexure A of BWP's bidder's statement dated 7 February 2024.

Accordingly, BWP hereby gives notice that the Third party consents condition to the Offer has been fulfilled, so that the Offer has become free of that condition.

For further information, please contact:

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