

BUNNINGS

WAREHOUSE PROPERTY TRUST

ARSN 088 581 097

13 December 2007

December 2007 Distribution Estimate

The Directors of Bunnings Property Management Limited, the responsible entity for the Bunnings Warehouse Property Trust, today announce the following distribution details for the six month period to 31 December 2007.

The ex-distribution date is 21 December 2007, and the record date is 31 December 2007.

The estimated distribution, based on unaudited accounts, is 6.55 cents per unit.

The actual distribution will be considered at a meeting of the Bunnings Property Management Limited board scheduled for February 2008 and payment of the distribution is expected to be made in late February 2008.

The advice to be sent to unitholders with payment in February 2008 will include an estimate of the tax advantaged component of the distribution.

For further information please contact:

Grant Gernhoefer
General Manager, Bunnings Property Management Limited

Telephone: (08) 9327 4318
E-mail: ggernhoefer@bpwtrust.com.au
Website: <http://www.bpwtrust.com.au/>

A
S
X
R
E
L
E
A
S
E